

ALL ABOUT COVID – 19

PUBLIC INTEREST LITIGATION: THE PUBLIC SCENARIO.

In the past, many have tried to misuse the privilege of PUBLIC INTEREST LITIGATION and thus now the court generally require a detailed narration of facts and complaint, & then decide whether to issue notice and call the opposite party.



THE PRESENT SCENARIO OF INDIA

India's real GDP growth will remain between 6.75% in 2017 - 2018 financial year , the government said in its economic survey an annual document that decipher the state of the economic.

SCENARIO-1

In case the situation worsens in India and globally, there would be further selling in domestic stocks, and India's GDP growth may drop to 3.5-4 per cent levels even as the global economy slips into recession, it said.

SCENARIO-2

In a rosy situation, the virus will be contained in India, and the shutdown would not extend beyond April 15. In such a case, “we would be gradual buyers in equities. Indian economic impact will be limited and FY21 GDP target will be 4.5-5 per cent. But the March quarter impact will be severe,” Phillip Capital said.

SCENARIO-3

In the third scenario, the virus will be contained in India, but the crisis would worsen globally. In such a case, Indian equities will outperform and India’s GDP would grow at 4-4.5 per cent amid a global recession.

SCENARIO-4

Lastly, if the situation is contained in India and globally, Indian markets may outperform. “We will be aggressive buyers in such a scenario at current levels. There would be manageable economic impact on India and the global economic slowdown will last 3-5 months,” Phillip Capital said.

INDIA'S CURRENT SITUATION ECONOMICALLY

India's economic success in recent years has helped to ensure that south Asia is the fastest growing region in the world - but it faces significant challenges alongside its opportunities for further growth.

INDIA'S 29 STATES ARE NOW A COMMON MARKET

Opportunities for corruption have long been created by the confusing patchwork of taxes across India's 29 states, which allow cause delays as good cross state borders. In July, the system changed: a new good and services tax means the 29 states are now a common market.

INDIA'S ECONOMY IN NUMBERS __ -



India is the world's fastest growing large economy have outpaced china over the past years.

Though economy growth has improved living standards, India, which has the largest number of poor in the world, is still struggling to lift its 1.2 billions population out of poverty.

The IMF predicts a robust growth rate of 7.6% for India's economic in 2016 - 2017.

"India has benefited from lower oil prices and remains the fastest - growing large economic in the world ", The IMF said.

OUR INDIA IS MOVING TOWARDS BEST ECONOMYIN THE WORLD

India will remain the world's fastest growing major economic despite demonetization, Brexit and Trump.

BUSSINESS AFTER EFFECTS PRECAUTIONS

India's Economic could take a hit of up to half a percentage point in FY21 because of the disruption caused by the COVID-19 outbreak, early estimates by the government suggest.



"There will be a hit of 0.3 - 0.5 % on the GDP in the next fiscal year ", said one of the officials aware of the estimate.

" India is relatively insulated from the global chain and to that extent impact on India will be less " , Reserve bank of India governor Shakti anta Das on Monday . " But India is integrated into the global economy.

COVID COSTS

Government

0.3 - 0.5 % point to GDP in FY21

SEVERE SLOW DOWN

Lows as 4 - 4.5 %

TOURISM, AVIATION AND HOSPITALITY WORST HIT.

INDEPENDENT ECONOMISTS EXPECT UPTO HUT ONE PERCENTAGE BAT FOR FISCAL
AND MONETARY STIMULI.